BRIDGING THE GAP BETWEEN HIGHER EDUCATION AND WORKFORCE

A STRATEGIC AGENDA

for Kentucky Postsecondary and Adult Education





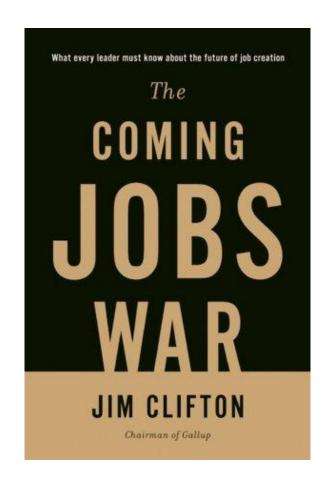
College2Career Study Group July 31, 2012

The Challenge:

Producing a U.S. workforce that is more productive, creative, and better problem-solvers than any other on the planet.

A Global War for Good Jobs is Coming.

- 3 billion people reported to Gallup they want a job that pays a living wage.
- Only 1.2 billion jobs in the world currently fit that description.
- As the foreign workforce becomes more educated, competition for jobs will be fierce.



CHALLENGES

- Kentucky's low rankings on national measures of economic competitiveness
- Kentucky's difficult fiscal environment



OPPORTUNITIES



- Good news on KY economy or economic development?
- State priorities clearly defined across agencies
 - Targeted industries
 - Investment in areas projected to grow in a knowledge economy
- New information sources to drive change
 - P-20 Data Collaborative
 - College2Career Study Group

POLICY THEMES

Better understanding of the employment outcomes of Kentucky's postsecondary graduates

- Wages, employment rates, etc.
- Comparative impact of different degree levels, majors, and institutions of graduation
- Economic impact of college completion
- Regional linkages between higher education and the labor market

More sophisticated accountability information for higher education strategic planning at state and institutional levels

ACTIONABLE INTELLIGENCE



Bridging the gaps between degree and credential programs and jobs – especially in high growth and high earnings fields

- Gap analysis of areas of educational overproduction or underproduction relative to the labor market
- Strengthening partnerships between employers and colleges and universities
- Help higher education become more responsive to workforce needs

CONSUMER INFORMATION



Informing student choice

- Information on earnings and employment potential of different careers
- Better understand the outcomes of

Employer

NEXT STAGE OF POSTSECONDARY REFORM



Informing student choice

- Information on earnings and employment potential of different careers
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Employer

Kentucky Leads the Nation in Postsecondary Education Improvement

Kentucky's State Rank in % Change from 2000 to Present

College Attainment and Completion Metrics	Kentucky Change from 2000 to 2009					
	Percent Change	Change Ranked Among States	2000	2009	State Rank in 2000	State Rank in 2009
Adults Aged 25 to 64 with College Degrees	24.4	1	24.5	30.5	47	45
Adults Aged 25 to 44 with College Degrees	23.6	2	27.3	33.7	44	36
Six-Year Graduation Rates at Four-Year Institutions (Public and Private)	21.7	I	39.3	47.8	44	35
Three-Year Graduation Rates at Two-Year Institutions (Public and Private)	42.7	3	21.4	30.5	38	16
Undergraduate Credentials (One-Year or More in Length)	55.7	5	23,115	35,999	NA	NA
Undergraduate Credentials Awarded per 1,000 18 to 44 Year Olds with No College Degree	63.0	1	18.4	29.9	45	36

FOUR AREAS OF FOCUS

COLLEGE READINESS STUDENT SUCCESS

RESEARCH,
ECONOMIC, &
COMMUNITY
DEVELOPMENT

EFFICIENCY & INNOVATION

STRONGER by DEGREES

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A Presentation for the KCTCS New Horizons Conference by Robert L. King, CPE President May 14, 2012